

MEMORANDUM OF UNDERSTANDING

BETWEEN



University of Rhode Island  
Rhode Island, U.S.A.



AND

National Taiwan Ocean University  
Keelung, R.O.C

The University of Rhode Island (hereafter, URI) and National Taiwan Ocean University (hereafter, NTOU), wishing to extend the existing cooperative relations and hereby agree to the following provisions:

**AREA.** Subject to mutual consent, the area of cooperation includes programs in accounting, finance, marketing, management and other business and economics at both undergraduate and graduate level offered at either university in which the two institutions believe cooperation is feasible and desirable and which would contribute to fostering and developing a mutually beneficial relationship between the two universities.


**METHODS.** Subject to the approval of the President or Chief Academic Officer of each institution and the availability of funding, assistance shall be carried out through any one or more of the following activities or programs as mutually agreed to by the parties:

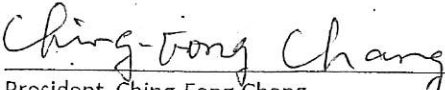
1. Exchange of faculty members
2. Exchange of students on the undergraduate and graduate level.
3. Joint research activities
4. Participation in seminars and academic meetings
5. Exchange of academic materials and other information
6. Special short-term academic programs
7. Staff development projects

The terms of such activities and the budget required for them shall be mutually discussed and agreed upon in writing and signed by both parties prior to the initiation of any specific program or activity. Each program or activity shall be negotiated on an annual basis. Each university will designate a Liaison Officer to develop and coordinate specific activities and programs.

**EFFECTIVE DATE AND LENGTH OF AGREEMENT.** This agreement will remain in force for a period of five years subject to the availability of funds to support projects. Any amendment and/or modification of this agreement require written approval of the President or Chief Academic Officer of each institution and shall be appended hereto. After the initial five-year period, this agreement may be renewed by mutual consent. Either party reserves the right to terminate this agreement upon six months' prior written notice to the other. This agreement shall take effect on this 1<sup>st</sup> June, 2014.

Approved:

  
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President David M. Doolley  
University of Rhode Island

  
\_\_\_\_\_  
President Ching-Fong Chang  
National Taiwan Ocean University

Date 8.25.14

Date October 8, 2014